

5 use cases for combating deposit and payment fraud in real-time



Impact of payment and deposit fraud in 2024:

- FIs reported approximately **120,000** cases of wire transfer fraud (22% increase from 2023).
- Check fraud accounted for 1/3 of the **1.5 million** fraud-related Suspicious Activity Reports (SAR) filed by depository institutions.
- Consumers reported losing more than **\$12.5 billion** to fraud (25% increase from 2023).

1

Need: Funding New Accounts Quickly

Challenge: When a new customer wants to open an account at your FI, you need to make sure their deposit is legitimate and likely to clear while keeping the process quick and easy.



What Customers Want: “I want to open an account with a new bank, and I’d like my funds to be available immediately.”

How We Can Help: Our automated, real-time account authentication reduces friction and enhances security, helping your FI deliver a seamless customer experience without taking on additional risk.



2

Need: Screening and Clearing Deposits

Challenge: Your FI wants to ensure a good experience for customers by releasing deposited funds quickly, but still needs to protect against losses from fraud, stop payments, or insufficient funds.

What Customers Want: “I rely on my bank to make my deposits available quickly, no matter where I’m making the deposit.”

How We Can Help: Our advanced screening tools assess the likelihood of a check clearing or being fraudulent in real-time, enabling your FI to confidently release funds faster while minimizing risk.

3

Need: Safeguarding Inbound Payments

Challenge: Your FI needs to minimize losses due to counterfeit or duplicate deposits and non-sufficient funds (NSF) returns, while still ensuring that legitimate payments are processed quickly in real-time.



What Customers Want: “After I make a payment, I want immediate access to my line of credit especially when I’ve made a large or unexpected purchase.”

How We Can Help: With real-time fraud screening from **Payment Chек®**, you can protect your institution from fraudulent payments while enabling customers to access their funds immediately.



4

Need: Verifying Account Ownership

Challenge: To prevent unauthorized account access, fraudulent deposits, or improper payments, your FI must ensure that external accounts genuinely belong to the individual or business representing ownership before authorizing transactions or deposits.

What Customers Want: “I want any payments I initiate and any disbursements I’m expecting to receive to go through immediately, with safeguards against fraud and impersonation.”

How We Can Help: Our real-time verification tools confirm external account ownership and that the person representing ownership is authorized to transact on it. This enhances security for both your FI and your customers while ensuring a frictionless experience.

5

Need: Validating US Treasury Checks

Challenge: FIs are liable if they process a canceled U.S. Treasury check without waiting for return information to confirm its status. Your FI needs a way to quickly and accurately verify Treasury checks to avoid financial losses while ensuring a smooth deposit experience for customers.



What Customers Want: “I want to be able to deposit my U.S. Treasury check and access my funds right away – my bank should be able to validate my check without delays.”

How We Can Help: **Deposit Chек®** provides early notice regarding the validity and authenticity of Treasury checks through a direct integration with the Fiscal Service’s Treasury Check Verification System (TCVS). By leveraging real-time insights, your FI can identify canceled, duplicate, or otherwise problematic Treasury checks before funds are released, helping minimize losses while keeping the deposit process efficient for customers.

Payment Chек® and **Deposit Chек®**, powered by the **National Shared Database™**, offer access to insights from the largest consortium of U.S. financial deposit performance data, helping your FI fight fraud, improve the customer experience, and grow your business.

Learn More

[Payment and Deposit Fraud Prevention in the Era of Faster Banking | Early Warning](#)