

Person-to-Person (P2P) Payments

Zelle® creates an amazing money-movement experience for millions of people by sending billions of dollars annually.

Zelle® experienced phenomenal growth in 2022, with over 2400 banks and credit unions contracted in the network and counting. Why? Because consumers want a fast, safe, and easy payment option to send and receive money with people they trust. And Zelle® delivers.



Zelle® — A Fast, Safe And Easy Way To Send Money With Family and Friends

Early Warning's Zelle® P2P solution enables your customers or members to send money directly from one U.S. deposit account to another, using only the recipient's email address or U.S. mobile number. Money is available to the recipient within minutes.¹ Financial institutions offer the solution directly through their online and mobile banking experiences, so consumers benefit from your significant expertise and investment in security. And since customers access the network directly through your financial institution, you maintain a central role in payments and the broader financial lives of your customers or members.

Payments Landscape and Consumer Experience

The faster payments landscape has quickly evolved. The demand for P2P payments has continued to grow – and the pandemic significantly accelerated this demand. Research shows that 75% of consumers of all ages report it is important to send P2P payments in real-time.² Additionally, the Aite Group reported that 79% of small businesses believe paying a customer with immediate or real-time payment has a positive impact on customer satisfaction.³



Zelle Highlights as of Q4 22

- Zelle® is available to more than 150 million mobile banking users in the U.S.
- 2400+ FIs are signed to offer Zelle®
- 200K consumer tokens enrolled per day
- 2 billion payment transactions processed by Q2, 2022
- Alias-based directory — allows customers to receive payments using only a mobile number or email address — no sharing of sensitive U.S. bank account details with the sender

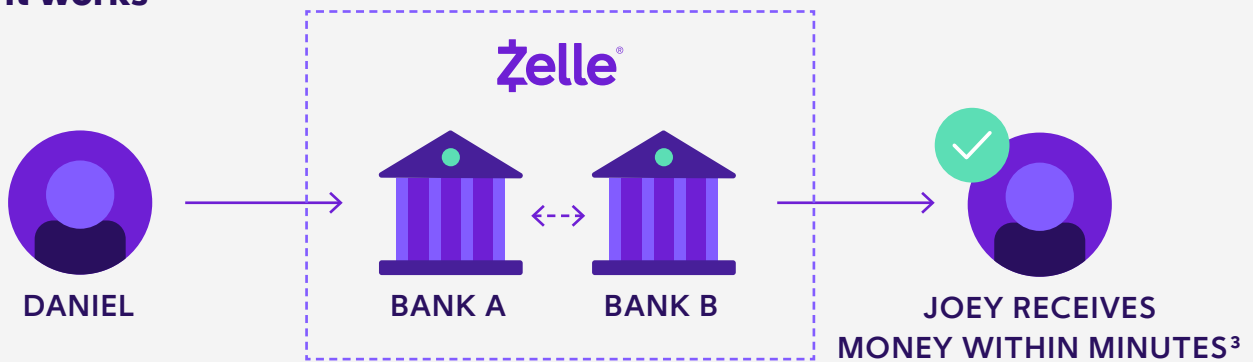
P2P BENEFITS TO FIS

- Faster funds available to the customer, directly from one bank account to another
- Win new customers or members, strengthen relationships with existing
- Improve customer experience through expanded capabilities in banking
- Create more opportunities to cross-sell
- Position your FI as forward-thinking and innovative
- Protect your customers with industry leading fraud prevention —creating great user experiences and minimizing fraud losses
- Decrease check and cash management expenses

P2P BENEFITS TO FI CUSTOMERS OR MEMBERS

- Faster access to funds, directly to another existing bank account
- Win new customers or members, strengthen relationships with existing
- Ability to send payments directly to customers through trusted online or mobile platform
- Convenient, seamless user experience — very similar to handing off cash
- Reduced sharing of sensitive account details with third-party service providers and peers
- Confidence in using the banking app they already know and trust

How it works*



For more information about P2P Payments, contact an Early Warning Account Manager.

ABOUT EARLY WARNING

Early Warning Services, LLC, is a fintech company owned by seven of the country's largest banks. For almost three decades, our identity, risk and payment solutions have been empowering financial institutions to make confident decisions, enable payments and mitigate fraud. Today, Early Warning is best known as the owner and operator of the Zelle Network®, a financial services network focused on transforming payment experiences.

To learn more about Early Warning, visit www.earlywarning.com.

Sources:

* Diagram depicts in-network to in-network experience.

1 Javelin & Fiserv, "Real-Time Payments: An Urgent Priority for Financial Institutions," Nov. 2021

2. Aite-Novarica, "The Importance of RTP Payments" Report, August 2022

3 Transactions typically occur in minutes when the recipient's email address or U.S. mobile number is already enrolled in Zelle®