



Early Warning®

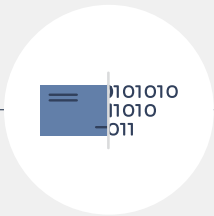
# Real-Time Payment Chek® Service

To protect themselves against sophisticated fraudsters, financial institutions (FI) and billers need a solution that can verify account information while simultaneously identifying high-risk payments.

In leveraging the *National Shared Database*<sup>SM</sup> Resource's comprehensive data, **Real-Time Payment Chek® Service** helps mitigate fraudulent disbursements while identifying account status and risk scores in real-time with a single inquiry.

At the end of 2021, the *National Shared Database*<sup>SM</sup> Resource processed **13 billion** transactions and alerted customers to **\$33.8 billion** in high-risk transactions<sup>1</sup>.

## How it Works in Real-Time<sup>2</sup>



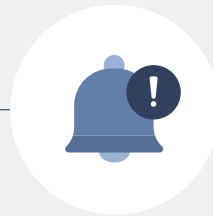
### Step 1

A corporate customer receives a payment from their consumer customer in person (check) or online (ACH)



### Step 2

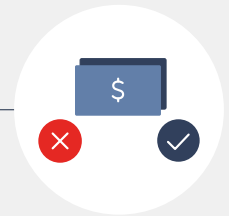
The treasury FI submits an inquiry to the Early Warning® *National Shared Database*<sup>SM</sup> Resource in real-time to confirm account ownership and status



### Step 3

Early Warning® responds with insight on:

- account status
- type of account
- account owner
- potential risk of accepting



### Step 4

The receiving FI makes an informed decision on the payment based on the Early Warning® response

## Product Capabilities

- **Participant Model & Scored Accounts Model:** Using account activity data from both participant and non-participant FIs, the models return predictive scores indicating the likelihood that a payment will return unpaid
- **Counterfeit Item Detection:** Informs inquirers of potential counterfeit paper check items
- **Duplicate Item Notification:** Provides cross-bank/channel visibility of duplicate presentment in mobile remote deposit capture

For more information about **Real-Time Payment Chek® Service**, email [webinquiry@earlywarning.com](mailto:webinquiry@earlywarning.com)

### ABOUT EARLY WARNING

Early Warning Services, LLC, is a fintech company owned by seven of the country's largest banks. For more than three decades, our identity, authentication and payment solutions have been empowering financial institutions to make confident decisions, enable payments and mitigate fraud. Today, Early Warning® is best known as the owner and operator of the Zelle Network®. Learn more at [www.earlywarning.com](http://www.earlywarning.com).

<sup>1</sup> National Shared Database Report, 2021  
<sup>2</sup> Batch service is also available

