Early Warning®

Verify Identity

Assess Your Applicants with Confidence

Data breaches and identity theft are rampant in the United States. And synthetic identity fraud has become the fastest-growing financial crime in the nation.

To prevent losses associated with identity fraud and synthetics, your onboarding process must be able to detect fraudulent identities—at the point of application.

SUPERIOR DATA

Early Warning is the Trusted Custodian of the National Shared Database℠ Resource—which contains the deepest set of deposit performance data available in the industry. Thousands of financial institutions contribute data to Early Warning on a recurring basis, ensuring our information is always up to date.

Verify Identity combines predictive scoring with rules-based solutions to determine the likelihood that an applicant truly is who they claim to be. So you can:

Strengthen identity confidence

Sophisticated algorithms and model statistics reduce false positives/negatives and reliably identify synthetics.

Reduce fraud loss

Real-time access to identity scores and indicators let you detect fraudulent identities before bad actors enter your system.

Improve customer experience

Inquiry-based solution lets you assess suspect identities in real-time—and advance legitimate applicants swiftly through your onboarding process.

Meet compliance requirements

Authentication scoring complies with Gramm-Leach-Bliley and can enhance your KYC and CIP initiatives.

How it Works

Verify Identity provides real-time identity intelligence—based on data collected from thousands of banks—to enable more confident and timely consumer assessments.

1

Step 1: A consumer submits their personally identifiable information through your digital account screening system (online, mobile or in-person).

2

Step 2: Early Warning receives a real-time inquiry message about an applicant, along with an indication of which scores and data are requested.

3

Step 3: Early Warning processes the inquiry information and sends you the **Verify Identity** intelligence in real-time.

Based on the inquiry, the **Verify Identity** data you receive may include:

- Identity confidence score (and summary of attributes): Assesses the likelihood that the applicant is presenting their true identity credentials.
- Synthetics indicator (and summary of attributes): Detects synthetic or manipulated identities and prevents them from entering the system.
- Social security number verification*: Confirms whether an applicant's name, social security number and date of birth combination matches a legitimate Social Security Administration (SSA) record.

*Verification with the SSA is available for FSOs only. It is not included in the **Verify Identity** solution for corporations or government entities.

4

Step 4: Your team uses the requested intelligence to make an informed decision about your next steps (e.g., proceed with the application, ask the consumer for additional identity information, or reject the request).

For more information about **Verify Identity**, contact an Early Warning Account Manager at earlywarning.com/products.

ABOUT EARLY WARNING

Early Warning Services, LLC, is a fintech company owned by seven of the country's largest banks. For almost three decades, our identity, risk and payment solutions have been empowering financial institutions to make confident decisions, enable payments and mitigate fraud. Today, Early Warning is best known as the owner and operator of the Zelle Network®, a financial services network focused on transforming payment experiences.