

IDENTITY CHEK® SERVICE ALERTS

For Identity Protection Service Providers



Subscribers Benefit From Added Identity Theft and Account Takeover Protections

Identity protection has never been more important. In 2017, Javelin Strategy & Research reported a staggering 16.7 million consumers were victimized by identity fraud, resulting in nearly \$17 billion in fraud losses.¹ With more consumers transacting online, fraudsters are constantly seeking out new vulnerabilities that allow them to steal credentials and take over accounts. The effects on your customers are many:

- Deposit accounts are drained
- Insufficient funds and late payment fees accumulate
- Credit accounts are compromised and credit scores are impacted
- Hassles follow when subscribers must rectify erroneous credit reports

IDENTITY CHEK® SERVICE ALERTS CAN HELP

To better reduce fraudulent account openings, bogus transactions and instill safeguards to protect consumers and financial institutions, Early Warning developed *Identity Chek* Service Alerts. This sophisticated solution enables identity protection service providers to send alerts to their subscribers, notifying them quickly of any questionable activity in their deposit and credit accounts.

HOW IDENTITY CHEK® SERVICE ALERTS PROTECTS CONSUMERS

Once an identity protection service provider supplies their subscriber files, Early Warning then monitors those subscribers' deposit and credit accounts daily. We will compare their information against activity reflected in Early Warning's cross-industry database, which is one of the country's most comprehensive repositories of deposit account data. In addition to deposit data, the database also includes contributed credit account information from select issuers. When activity is detected related to monitored subscribers, *Identity Chek* Service Alerts generates notifications that are sent directly to the identity protection service providers who then notify the subscribers.

EARLY WARNING'S NOTIFICATIONS CAN BE TRIGGERED BY...

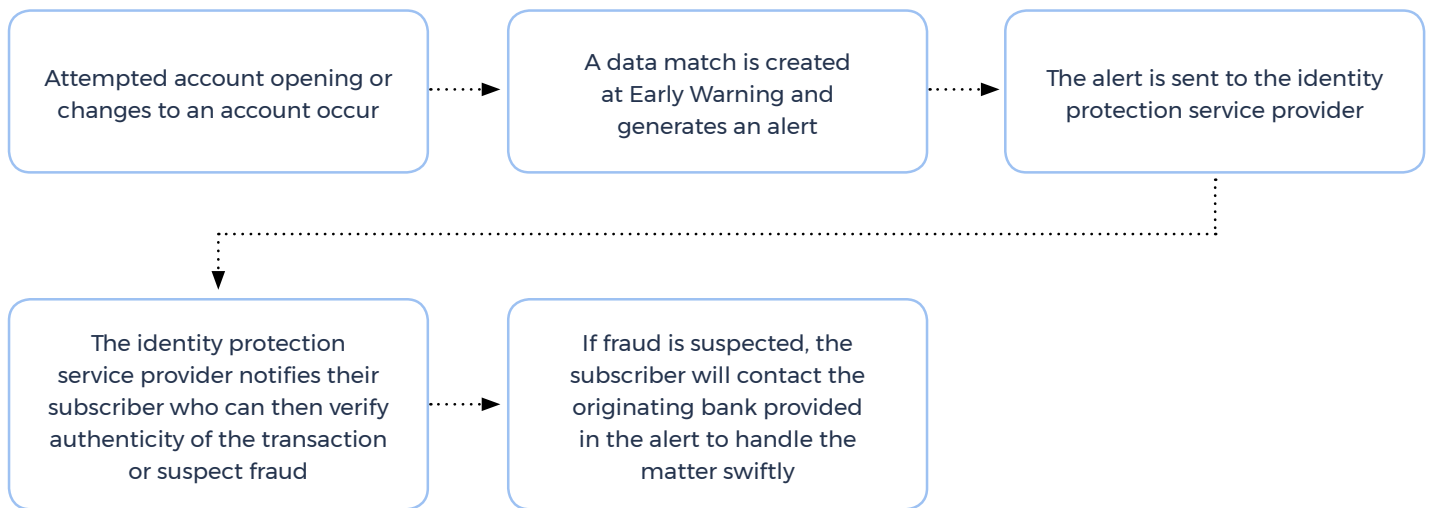
- New deposit account applications
- New deposit account openings
- Changes made to deposit account holder's personal information
- New signers added to a depositor's account

FOR SELECT CARD ISSUERS, WE ARE ALSO ABLE TO SEE:

- New credit card account applications
- New credit card account openings

¹ Source: "2018 Identity Fraud: Fraud Enters a New Era of Complexity." Javelin Strategy & Research, February 2018

As you can see below, once the alert is received, the identity protection provider can then notify their subscriber, who, in turn, determines the authenticity of the activity. If the event is suspicious, or indicative of fraud, they are instructed to contact their institution.



Subscribers can configure their notifications to their own communication preferences.

Early Warning delivers this unmatched level of protection, because we serve a vast network of financial institutions. These organizations, large and small, contribute extensive, up-to-date deposit data reflecting account information and account owner elements that confirm and protect the identities, confirm authorized signers, and changes to the account holder's personal information. Via select credit issuers, Early Warning also receives expedited notification of new card applications.

NEXT STEPS

Talk to your Early Warning account manager to find out how *Identity Chek* Service Alerts can protect your subscribers from fraudulent account activity and transactions.

For more information about *Identity Chek*® Service Alerts, contact an Early Warning Account Manager at [earlywarning.com/id](https://www.earlywarning.com/id).

ABOUT EARLY WARNING

Early Warning Services, LLC, is a fintech company owned by seven of the country's largest banks. For almost three decades, our identity, authentication and payment solutions have been empowering financial institutions to make confident decisions, enable payments and mitigate fraud. Today, Early Warning is best known as the owner and operator of the Zelle Network®, a financial services network focused on transforming payment experiences. The combination of Early Warning's risk and payment solutions enable the financial services industry to move money fast, safe and easy, so people can live their best financial lives.

To learn more about Early Warning, visit www.earlywarning.com

