

CORPORATE & GOVERNMENT DISBURSEMENTS WITH ZELLE®

The payments landscape is quickly evolving, and consumers are increasingly demanding immediate access to funds across all money movement channels. Whether depositing a check with a mobile phone, receiving a person-to-person payment, or receiving a disbursement from a corporate or government entity, the expectation of faster payments is consistent.

In a 2015 study, Aite Group calculated that the U.S. economy could save an average of \$3.3 billion in business-to-consumer (B2C) check issuance costs by converting to electronic disbursements.¹ 53 percent of U.S. consumers received disbursements via check, presenting an opportunity to shift these disbursements to digital.

Digital payments are more secure than cash or checks, less expensive than issuing checks, easier to manage than cash, and convenient for the end-consumer.



Introducing Disbursements with Zelle

ENABLE FAST, SAFE AND EASY PAYMENTS

Disbursements with Zelle enables token based (email or mobile number) disbursement capabilities to corporate clients. Combining fraud management capabilities with faster funds availability, Early Warning's Zelle Network® is changing the face of digital disbursements.

USE CASES

- Insurance claims
- Class-action settlements
- Retail rebate payments
- Emergency relief
- Real Estate Investment Trust (REIT)
- Healthcare refunds
- State and local entities' tax refunds
- Travel & Expense Reimbursements
- Payroll
- And many more!



Benefits

FOR CORPORATE & GOVERNMENT CUSTOMERS

- Reduce hassle associated with managing and mailing paper checks
- Improve consumer experience
- Reduce costs associated with checks
- Leverage increased security
- Decrease fraud associated with checks
- Gain access to an extensive alias-based network
- Improve liquidity management
- Limit storage of sensitive account information
- Send disbursements using only the recipient's email address or mobile number
- Send money to anyone with a U.S. bank account

FOR FINANCIAL INSTITUTIONS

- Increase revenue
- Improve customer experience
- Gain a competitive advantage
- Decrease losses associated with fraud and theft

Sources:
¹ 2018 PaymentAccuracy.gov

Solution Highlights:

- Clients do not need to collect or store sensitive account details for disbursement recipients
- Clients can send payments to anyone with a U.S. bank account
- Clients can send money directly to a consumer's bank account, using the consumer's email address or mobile number
- Consumers gain access to payments directly through their bank account, and benefit from a secure, seamless experience
- Eliminates the hassle associated with paper checks and improves the overall consumer experience

How it Works



1

Corporate customer invites consumers to opt-in to receive digital payments



2

Customer sends payment request file to Early Warning member bank including recipient's email address or mobile number and payment amount



3

Recipients already registered with the *Zelle Network* receive an email or text notification indicating a payment will be posted to their bank account



4

Recipients not yet registered with *Zelle* receive notification of payment and instructions on how to complete simple one-time registration



5

Corporate customers are able to select delivery methods within sender instructions, providing the recipient with funds within minutes or within a few days

Are you a corporate? Contact one of the eight U.S. financial institutions currently signed up to offer Disbursements with *Zelle* to learn more.

Bank of America



BANK OF THE WEST
BNP PARIBAS GROUP

BNY MELLON

CHASE

citi

PNC

usbank

WELLS FARGO

For more information about Disbursements, contact an Early Warning Account Manager at earlywarning.com/zelle.

ABOUT EARLY WARNING

Early Warning Services, LLC, is a fintech company owned by seven of the country's largest banks. For almost three decades, our identity, authentication and payment solutions have been empowering financial institutions to make confident decisions, enable payments and mitigate fraud. Today, Early Warning is best known as the owner and operator of the *Zelle Network*[®], a financial services network focused on transforming payment experiences. The combination of Early Warning's risk and payment solutions enable the financial services industry to move money fast, safe and easy, so people can live their best financial lives.

To learn more about Early Warning, visit www.earlywarning.com

